



Media Statement

KOSSAN's 'Greening Value Chain' With PANTAS

Pioneering the Alliance for Sustainable Supply Chains in Southeast Asia

KUALA LUMPUR, 7 MARCH 2023 - The Greening Value Chain Programme (GVC) has been successfully rolled out by Kossan Rubber Industries ("KOSSAN") together with its climate solutions partner, Pantas Software ("PANTAS"). This programme was previously launched by Bank Negara Malaysian ("BNM") in conjunction with the Finance Day at COP-27, in Egypt¹. The event was held in attendance of Suhaimi Ali (Assistant Governor of Bank Negara Malaysia), Tan Sri Dato' Lim Kuang Sia (Group Managing Director & CEO of Kossan Rubber Industries Berhad) and Max Lee (Chief Executive Officer, Pantas Software Sdn. Bhd.).

The programme aims to assist and incentivise carbon emission management among KOSSAN's small medium enterprise (SME) suppliers, making them the strategic SME suppliers of KOSSAN. This programme enables these suppliers to access BNM's Low Carbon Transition Facility (LCTF) of RM2 billion to fund SMEs' working capital or capital expenditures related to low-carbon practices at an affordable rate.

To achieve this, PANTAS, a Malaysia-based climate-tech solution, will assist the SMEs to begin measuring GHG emissions and report on sustainability indicators in a consistent and efficient manner to help achieve national carbon reduction targets. The SMEs will receive free access to carbon accounting software solutions developed by PANTAS along with training and consultation services provided by GVC service provider partners such as Malaysia Green Technology and Climate Change Corporation ("MGTC"), Credit Guarantee Corporation Malaysia Berhad ("CGC"), British Standards Institution ("BSI"), and AmBank Berhad ("AmBank") to kickstart their carbon management journey. The programme is supported by the Joint Committee of Climate Change ("JC3") which is co-chaired by BNM and Securities Commission Malaysia.

¹ <https://www.bnm.gov.my/-/cop27-gvc-lctf>



As Tan Sri Dato' Lim Kuang Sia, Group Managing Director and CEO of KOSSAN said in his speech, "This programme is a great representation of KOSSAN's values. As part of KOSSAN's L.I.V.E Sustainability Policy, we believe that to succeed in our sustainability journey, we need to strengthen our partnership and collaboration. This programme is a win-win-win relationship for our suppliers and KOSSAN, which also benefits the environment. This is one example of our commitment to creating shared values with our partners because we believe that our sustainability journey is a path to take together".

PANTAS CEO and Co-founder, Max Lee stated, "We believe that an integrated software solution, relevant training and awareness are essential to get SMEs onboard KOSSAN's sustainability efforts to ensure a just transition. Apart from assisting SMEs in measuring and disclosing the relevant climate data, PANTAS will also work with partners to help SMEs set and achieve carbon reduction targets."

Following the GVC programme rollout, PANTAS and the selected service provider partners will hold regional training sessions to equip SME suppliers with valuable insights into climate change, including the importance and methods of carbon management and reporting. Additionally, SMEs will gain an in-depth understanding of the assurance process and access to climate-related financing products. The first training session will be held on March 21st, 2023 in Lanai Kijang, Kuala Lumpur.

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About GVC Programme

The GVC programme is an initiative by Bank Negara Malaysia together with the GVC strategic partners, which was announced at the COP-27 conference in Egypt in conjunction with Finance Day on 9 November 2022. The programme is envisaged to help SMEs begin their journey in sustainability reporting, to tackle climate change and reduce the nation's carbon footprint. This programme incentivises and assists Malaysian SMEs in implementing impactful, long-term change to green their operations and benefit from the technical advisories and software tools from services provider partners and climate transition financing from the Low Carbon Transition Facility (LCTF) by Bank Negara Malaysia. Climate change is one of the biggest challenges facing our planet, and GVC strategic partners remain committed to doing its part in addressing this global crisis.

About KOSSAN

KOSSAN is one of the largest manufacturers of disposable gloves in the world and one of the largest technical rubber product manufacturers in Malaysia. With its long-term sustainable growth model, KOSSAN continues to forge solid partnerships and strategic client relations and remains committed to serving the needs, particularly of the healthcare, cleanroom and safety sectors for the Gloves division, and in industries such as automotive, infrastructure, marine, aviation, rail and mining for the Technical Rubber Products division.

For more information on KOSSAN and our products, please visit www.kossan.com.my

About Pantas

Pantas Software is a Malaysian climate-tech startup that provides companies with end-to-end climate solutions to calculate, manage and disclose their carbon emissions. The proprietary AI-enabled software includes a customised climate data collection tool, along with error detection and prevention features to produce an actionable climate plan based on international standards. Pantas also provides financial institutions and institutional investors with climate due diligence solutions to manage climate investment risk.

For more information on Pantas' platform and services, please visit www.pantas.com



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Media Images



From left to right, Evelyn Chye, Managing Director of BSI Malaysia, Dato Sulaiman Mohd Tahir, Group Chief Executive Officer of Ambank Group, Max Lee, Chief Executive Officer of Pantas Software Sdn. Bhd., Tan Sri Dato' Lim Kuang Sia, Group Managing Director and Chief Executive Officer of Kossan Rubber Industries Bhd., Lawrence Lim, Chairman of the KOSSAN Sustainability Committee, Azman Taufik, Senior Vice President, Business Development and Product of Credit Guarantee Corporation, and Shamsul Bahar bin Mohd Nor, Group Chief Executive Officer of Malaysian Green Technology and Climate Change Corporation at the rollout of the Greening Value Chain (GVC) Programme by Kossan Rubber Industries and Pantas Software.



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Max Lee, Chief Executive Officer of Pantas Software Sdn. Bhd., said in his speech, "We believe that an integrated software solution, relevant training and awareness are essential to get SMEs onboard KOSSAN's sustainability efforts to ensure a just transition."

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